

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7185

BILL NUMBER: SB 332

NOTE PREPARED: Dec 29, 2006

BILL AMENDED:

SUBJECT: Campaign finance.

FIRST AUTHOR: Sen. Lawson C

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill has the following provisions:

Controlling Interest of An Organization- The bill applies campaign contribution limits to contributions made by certain organizations. The bill also provides that a contribution made by an organization is considered to be a contribution made by another organization that has more than a 50% interest in the contributing organization.

Contribution Limits- The bill provides that contribution limits apply to individual candidates and committees instead of to the aggregate of contributions made to candidate or committee classes.

Reduction in Threshold Contribution Amount- The bill reduces to \$50 the amount of a contribution that requires certain information about a contributor to be reported.

Occupational and Itemization Disclosure- The bill requires reporting the occupation of an individual whose contributions must be reported. It also requires itemization of committee receipts by the amount of: (1) cash contributions received; (2) the value of property other than cash received as contributions; and (3) the value of property received other than contributions.

Campaign Report Filing- The bill requires candidates for judge, prosecutor, sheriff of a county containing a consolidated city, sheriff of a county containing a second class city, mayor of a city other than a third class city, and county commissioner of a county that contains a second class city to file campaign reports electronically with the Election Division in addition to filing the reports with the county election board.

Effective Date: January 1, 2008.

Explanation of State Expenditures: *Summary-* The above provisions should have a minimal impact to the expenditures of the Election Division. Several of the provisions above would likely require revision of Election Division campaign finance forms. Campaign finance report forms are available at the Secretary of State's website.

Reduction in Threshold Contribution Amount- A reduction of the threshold contribution amount may increase the number of reports filed in a given election cycle. The Election Division may require additional administrative time to process any additional reports. Current threshold contribution amounts are \$100 for a candidate's committee and \$200 for a regular party committee.

Campaign Report Filing- This provision would require the Election Division to provide training and, upon request, software to the additional candidates listed above. The Election Division already provides training and software to candidates for both state and legislative office. Therefore, the Division should be able to provide these services to the proposed offices within their existing level of resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Election Division.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.